

SP GROUP PARTNERS SINO-SINGAPORE GUANGZHOU KNOWLEDGE CITY TO PROVIDE DISTRICT COOLING, HEATING & ENERGY SAVING SOLUTIONS

Singapore & China, 18 November 2019 – SP Group [SP] today announced its partnership with the Sino-Singapore Guangzhou Knowledge City Investment and Development Co. Ltd [GKC Co]. The objective is to provide district cooling and heating, and smart and clean energy solutions at the China-Singapore Guangzhou Knowledge City [CSGKC]. GKC Co is a 50-50 joint venture company established by the Guangzhou Development District Administrative Committee and CapitaLand.

The Memorandum of Understanding was signed by SP Group and GKC Co at the 10th Singapore-Guangdong Collaboration Council [SGCC] meeting, co-chaired by Mr. Ma Xingrui, Guangdong Governor and Mr. Ong Ye Kung, Minister for Education, Singapore, and supported by Enterprise Singapore.

The implementation of the district cooling and heating networks, and other sustainable energy solutions such as solar, energy storage, energy efficiency and integrated energy management systems will enable CSGKC to enjoy substantial energy and cost savings. This will translate to a cleaner and more sustainable energy future for CSGKC and for Guangzhou city.

Mr Wong Kim Yin, Group Chief Executive Officer of SP Group said: “We are privileged to partner the Guangzhou government and CapitaLand and contribute to the China-Singapore Guangzhou Knowledge City project. SP Group is committed to providing customers innovative, sustainable solutions to save energy and reduce cost. Our experience with Raffles City Chongqing and Singapore’s Marina Bay has demonstrated that our technology and operations can help customers achieve 50 per cent energy and cost savings and reduce carbon emissions. At the same time, we enhance reliability and enable customers to enjoy a high-quality sustainable lifestyle.”

In September this year, Raffles City Chongqing, where SP Group operates its advanced energy-efficient cooling and heating system, commenced operations. SP’s cooling operations enable Raffles City Chongqing to achieve up to 50 per cent savings in energy consumption, compared to conventional building chiller plants.



SP designed and operates the world's largest underground district cooling system at Singapore's Marina Bay Financial district. Besides achieving substantial energy efficiency, the Marina Bay district cooling network achieved 100% reliability for 13 consecutive years, since it commenced operations in 2006.

-Ends-

Notes to Editor

About SP Group

SP Group is a leading energy utilities group in the Asia Pacific. It owns and operates electricity and gas transmission and distribution businesses in Singapore and Australia, and district cooling businesses in Singapore and China. SP Group is committed to providing customers with reliable and efficient energy utilities services. About 1.5 million industrial, commercial and residential customers in Singapore benefit from SP Group's world-class transmission, distribution and market support services. These networks are amongst the most reliable and cost-effective world-wide. SP Group also drives digital solutions to empower customers to manage their utilities, reduce consumption and save cost.

For more information, please visit spgroup.com.sg or follow us on Facebook at fb.com/SPGroupSG and on Twitter @SPGroupSG.