

SP GROUP PARTNERS CJ OLIVENETWORKS VINA CO. TO EXPAND VIETNAM ROOFTOP SOLAR PORTFOLIO

- The partnership targets to develop up to 50MWp of rooftop solar projects across Vietnam over the next two years
- Partnership secures its first project to install and operate 2.5MWp of rooftop solar for CJ Vina Agri

Singapore, Vietnam, March 28th, 2022 — SP Group (SP) and CJ OliveNetworks Vina Co. (CJ ONS) today announced a partnership to boost Vietnam’s clean energy transformation through the development of rooftop solar projects. SP, a leading utilities group and sustainable energy solutions provider in Singapore and the Asia Pacific, and CJ ONS, a subsidiary of South Korea’s CJ OliveNetworks in Vietnam, signed a memorandum of understanding (MOU) to jointly invest, build, and develop up to 50 Megawatt-peak (MWp) of rooftop solar projects across Vietnam over the next two years. The partnership has secured its first project to install and operate 2.5MWp of rooftop solar for a CJ Vina Agri Co Ltd (CJ Agri) manufacturing plant by June 2022. The agreements were signed by Mr Phat Nguyen, Managing Director of Vietnam, SP Group, Mr Jang Myung Soo, Chief Executive Officer, CJ ONS, and Mr Nam Ki Don, General Director, CJ Vina Agri.

Through this partnership, SP and CJ ONS will combine their expertise, experience and resources in sustainable energy solutions to explore solar projects for CJ ONS’ affiliates and other commercial and industrial customers in Vietnam. CJ ONS will take on the engineering, procurement, and construction (EPC) functions for all joint solar projects with SP. The partnership supports Vietnam’s green ambitions to achieve carbon emission neutrality by 2050, and target to double the country’s existing wind and solar power generation capacity by 2030.¹

CJ Vina Agri, a subsidiary of South Korea's CJ Group, specialises in the production of high-quality livestock, poultry, and aquaculture feed. The deployment of 2.5MWp of rooftop solar solutions for CJ Vina Agri’s manufacturing plant marks the company’s first large-scale injection of solar power into its energy mix. The rooftop solar solution is expected to be operational by June 2022 and can deliver up to 3,577 Megawatt-hour (MWh) of electricity annually. It will effectively provide 20 per cent of electricity consumed by the facility at peak load and will avoid carbon emissions of more than 3,500 tons annually, equivalent to taking approximately 1,100 cars off the road.

Mr. Jang Myung Soo, CEO of CJ ONS, said, “We are honoured to partner with SP to support Vietnam’s roadmap towards a cleaner, greener energy mix. SP's sustainable energy solutions will be pivotal in enhancing energy-efficient plant operations for manufacturing facilities across all sectors and scales. We look forward to collaborating with SP to accelerate the renewable energy sector and meet growing demand in the industry by leveraging upon our combined strengths, network, expertise, and experience.”

¹ Source: [Vietnam targeting carbon emission neutrality by 2050, minister says](#) | Reuters



Mr. Brandon Chia, Managing Director, Southeast Asia & Australia, SP Group, said, “This partnership with CJ ONS is a significant milestone that will enhance market access to our range of renewable energy solutions and accelerate the decarbonisation of the industrial and manufacturing sector in Vietnam. Our goal is to enable the sustainable transformation of our local customers by increasing the share of renewables in both energy production and consumption for their facilities. Together with our digital and sustainable energy solutions expertise, we aim to continue growing our sustainability footprint in Vietnam and to empower the country’s green energy transition for a carbon-neutral future.”

This partnership is aligned with SP’s ambitions to leverage its capabilities in sustainable energy and digital solutions to create value-added solutions for its customers in Vietnam and establish SP’s position as a leading sustainable energy solutions player in the Asia Pacific.

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About SP Group

SP Group is a leading utilities group in the Asia Pacific, empowering the future of energy with low-carbon, smart energy solutions for its customers. It owns and operates electricity and gas transmission and distribution businesses in Singapore and Australia, as well as sustainable energy solutions in Singapore, China and Vietnam.

As Singapore’s national grid operator, about 1.6 million industrial, commercial and residential customers benefit from its world-class transmission, distribution and market support services. These networks are amongst the most reliable and cost-effective worldwide.

Beyond traditional utilities services, SP Group provides a suite of sustainable and renewable energy solutions such as microgrids, cooling and heating systems for business districts and residential townships, solar energy solutions, electric vehicle fast-charging stations and digital energy solutions for customers in Singapore and the region.

For more information, please visit spgroup.com.sg or follow us on Facebook at fb.com/SPGroupSG, on LinkedIn at spgrp.sg/linkedin and on Twitter @SPGroupSG.

About CJ Olivenetworks Vina Co.

Since its foundation in 1995, CJ OliveNetworks has achieved utmost customer satisfaction and value via the successful offering of lifestyle-based IT services such as manufacturing, distribution, logistics and media, leveraging steady growth of the company with customer trust and support. Based on numerous experiences and capabilities accumulated from building and providing IT systems and services, CJ OliveNetworks answers to needs of the market by leading the development of new technologies which corresponds to the latest IT trends including open source,



big data, Internet of things(IoT), cloud computing, security, and many others. CJ OliveNetworks promises to grow into a global ICT company through consistent challenges and innovations. We also provide an end-to-end energy solution to our clients, delivering clean energy for the long term with zero effort from customers while ensuring significant savings. Our in-house design and engineering team ensures a best-in-a-class solar solution tailored to client needs and local Vietnam requirements.