

SP GROUP PARTNERS SIEMENS TO BUILD NEXT-GENERATION SYSTEMS TO UPHOLD SINGAPORE'S WORLD-CLASS ELECTRICITY NETWORK RELIABILITY AND EFFICIENCY

Singapore, 11 July 2017 – SP Group [SP] today announced that it will collaborate with Siemens to build next-generation electricity network technologies to help consumers enjoy reliable, secure and efficient electricity supply for long-term needs.

“The next-generation digital technologies SP Group and Siemens are creating will enhance the world-class reliability and resilience of Singapore's electricity network. This enables us to continue delivering high-quality, sustainable lifestyle solutions to help consumers save energy and cost, and meet the nation's future energy needs,” said Mr Wong Kim Yin, Group Chief Executive Officer of SP Group.

SP will collaborate with Siemens to create a software platform for SP's 24/7 control centres to enable more robust planning, surveillance and predictive maintenance of Singapore's electricity network, already ranked one of the best performing globally. The new system will be designed to run with “non-stop technology” for SP to improve asset performance and reduce unplanned interruption in network operations, strengthening the reliability, stability and security of Singapore's power grid.

SP and Siemens will also develop technologies for new urban electricity microgrids that are suited for Singapore's tropical climate, supporting the growth of residential estates and commercial and industrial hubs. The urban microgrids will contribute to a sustainable energy future for Singapore, as consumers can incorporate renewable sources of energy, thereby increasing energy efficiency, lowering carbon emissions and reducing cost.

SP and Siemens signed a collaboration agreement today at a ceremony carried out at parallel events in Singapore and Siemens' headquarters in Munich. Presiding at the event in Munich were Singapore Prime Minister Mr Lee Hsien Loong and President and CEO of Siemens AG Mr Joe Kaeser. Minister for Trade and Industry [Industry] Mr S Iswaran graced the event in Singapore with Siemens Singapore CEO Dr Armin Bruck.

The successful implementation of these digital solutions will help advance Singapore towards a more sustainable energy future.

About SP Group

SP Group is a leading energy utilities group in the Asia Pacific. It owns and operates electricity and gas transmission and distribution businesses in Singapore and Australia, and district cooling businesses in Singapore and China. SP Group is committed to providing customers with reliable and efficient energy utilities services. More than 1.4 million industrial, commercial and residential customers in Singapore benefit from SP Group's world-class transmission, distribution and market support services. These networks are amongst the most reliable and cost-effective world-wide. For more information, please visit spgroup.com.sg or follow us on Facebook at [fb.com/SPGroupSG](https://www.facebook.com/SPGroupSG).