



For Immediate Release

31 Dec 2012

MEDIA RELEASE

ELECTRICITY TARIFF REVISION FOR THE PERIOD 1 JANUARY TO 31 MARCH 2013

1. For the period from 1 Jan to 31 Mar 2013, electricity tariffs will decrease by an average of 3.7%. This follows the drop in tariffs by 2.5% in Q3'12 and 2.9% in Q4'12.

2. The tariff reduction is due to lower costs of electricity generation, largely due to lower fuel prices (reduction of 4.1% compared to the previous quarter) and the adjustment of non-fuel costs of power generation.

3. For 1Q 2013, the electricity tariff for households will decrease by 3.6% (or 0.99 cents per kWh) from 27.27 to 26.28 cents per kWh. The average monthly electricity bill for families living in four-room HDB flats will decrease by \$3.83. (please see Appendix 3 for the average reduction for different household types).

4. SP Services reviews the electricity tariffs quarterly based on guidelines set by the Energy Market Authority (EMA), the electricity industry regulator. The latest tariffs given in Appendix 1 have been approved by the EMA.

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Appendix 1

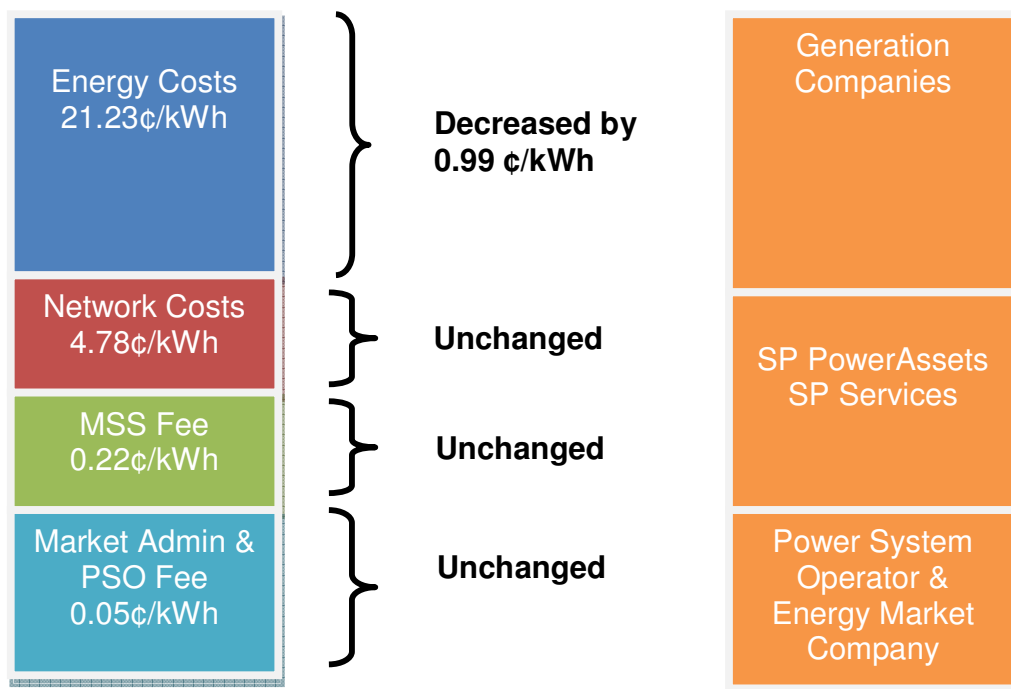
REVISION OF ELECTRICITY TARIFFS FROM 1 JANUARY 2013			
	Existing Tariff (without GST)	New Tariff (without GST)	New Tariff (with 7% GST)
LOW TENSION SUPPLIES, DOMESTIC All units, ¢/kWh	27.27	26.28	28.12
LOW TENSION SUPPLIES, NON-DOMESTIC All units, ¢/kWh	27.27	26.28	28.12
HIGH TENSION SMALL (HTS) SUPPLIES			
Contracted Capacity Charge \$/kW/month	6.96	6.96	7.45
Uncontracted Capacity Charge \$/chargeable kW/month	10.44	10.44	11.17
kWh charge, ¢/kWh			
Peak period (7.00am to 11.00pm)	25.72	24.59	26.31
Off-peak period (11.00pm to 7.00am)	15.83	15.24	16.31
Reactive power Charge ¢/chargeable kVARh	0.59	0.59	0.63
HIGH TENSION LARGE (HTL) SUPPLIES			
Contracted Capacity Charge \$/kW/month	6.96	6.96	7.45
Uncontracted Capacity Charge \$/chargeable kW/month	10.44	10.44	11.17
kWh charge, ¢/kWh			
Peak period (7.00am to 11.00pm)	25.50	24.37	26.08
Off-peak period (11.00pm to 7.00am)	15.82	15.23	16.30
Reactive power Charge ¢/chargeable kVARh	0.59	0.59	0.63
EXTRA HIGH TENSION (EHT) SUPPLIES			
Contracted Capacity Charge \$/kW/month	6.52	6.52	6.98
Uncontracted Capacity Charge \$/chargeable kW/month	9.78	9.78	10.46
kWh charge, ¢/kWh			
Peak period (7.00am to 11.00pm)	24.54	23.43	25.07
Off-peak period (11.00pm to 7.00am)	15.72	15.13	16.19
Reactive power Charge ¢/chargeable kVARh	0.48	0.48	0.51

Breakdown of Electricity Tariff

1. The electricity tariff consists of the following four components:

- a) Energy cost (paid to the generation companies): This will decrease by 0.99 cents per kWh from 22.22 cents per kWh to 21.23 cents per kWh in Q1 2013. This component is adjusted quarterly to reflect changes in the cost of power generation.
- b) Network cost (paid to SP PowerAssets): Remains unchanged at 4.78 cents per kWh. This fee is reviewed annually and was last reduced by 2.8% in April 2011.
- c) Market Support Services Fee (paid to SP Services): Remains unchanged at 0.22 cents per kWh. This fee is reviewed annually and has been reduced by 21% since July 2009.
- d) Market Administration and Power System Operation Fee (paid to Energy Market Company and Power System Operator): Remains unchanged at 0.05 cents per kWh. This fee is reviewed annually to recover the costs of operating the electricity wholesale market and power system.

Q1 2013 Tariff



Appendix 3

**Average reduction in Monthly Electricity Bills of Domestic Customers
(Tariff Revision wef 1 Jan 2013)**

Types of Premises	Average monthly consumption per Customer	Average Monthly Bill	New Average Bill	Average decrease in Monthly Bill	
	kWh	\$(a)	\$(b)	\$(b-a)	%
HDB 1 Room	123.01	33.54	32.33	(1.22)	(3.63)
HDB 2 Room	182.31	49.71	47.91	(1.80)	(3.63)
HDB 3 Room	281.87	76.87	74.08	(2.79)	(3.63)
HDB 4 Room	386.90	105.51	101.68	(3.83)	(3.63)
HDB 5 Room	453.35	123.63	119.14	(4.49)	(3.63)
HDB Executive	549.79	149.93	144.48	(5.44)	(3.63)
Apartment	663.06	180.82	174.25	(6.56)	(3.63)
Terrace	951.55	259.49	250.07	(9.42)	(3.63)
Semi-Detached	1,251.56	341.30	328.91	(12.39)	(3.63)
Bungalow	2,549.74	695.32	670.07	(25.24)	(3.63)