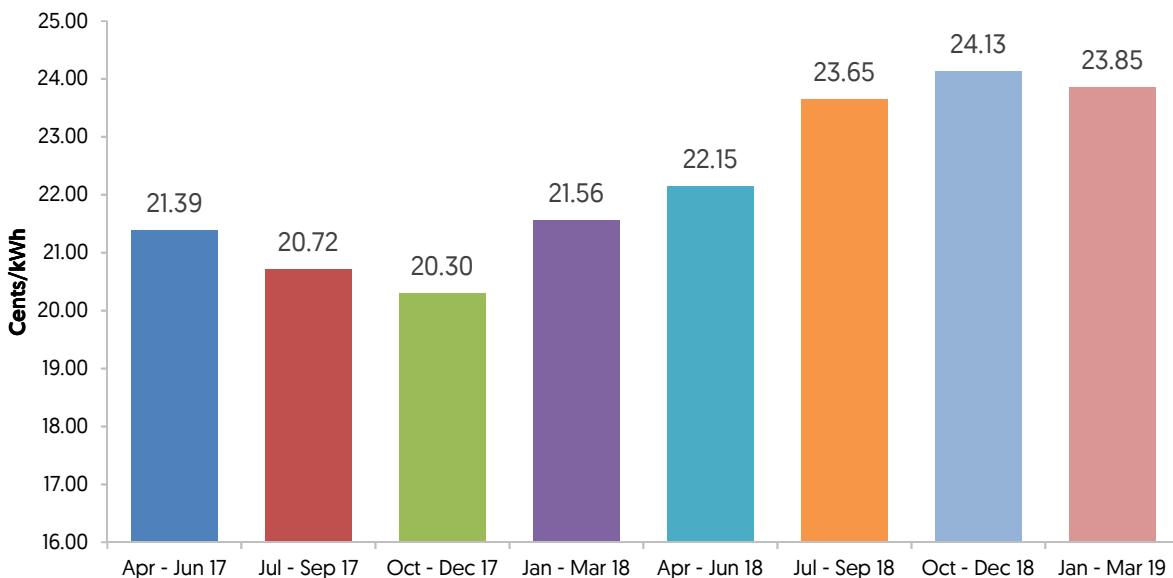


ELECTRICITY TARIFF REVISION FOR THE PERIOD 1 JANUARY TO 31 MARCH 2019

Singapore, 30 December 2018 – For the period from 1 January to 31 March 2019, electricity tariffs (before 7% GST) will decrease by an average of 1.2% or 0.28 cent per kWh compared to the previous quarter. This is mainly due to the lower cost of natural gas for electricity generation compared to the previous quarter.

For households, the electricity tariff (before 7% GST) will decrease from 24.13 to 23.85 cents per kWh for 1 Jan to 31 March 2019. The average monthly electricity bill for families living in four-room HDB flats will decrease by \$1.00 (before 7% GST) [see Appendix 3 for the average monthly electricity bill for different household types].

Quarterly Household Electricity Tariff*

* before 7% GST.

SP Group reviews the electricity tariffs quarterly based on guidelines set by the Energy Market Authority (EMA), the electricity industry regulator. The tariffs given in Appendix 1 have been approved by the EMA.

ELECTRICITY TARIFFS FROM 1 JANUARY 2019

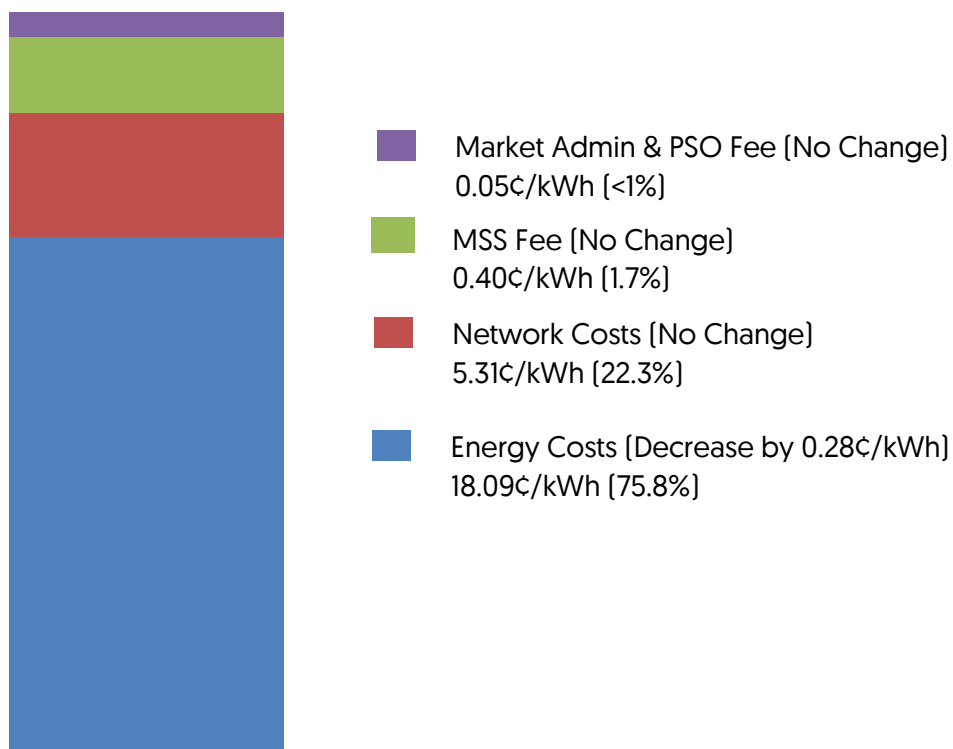
	Existing Tariff (without GST)	New Tariff (without 7% GST)	New Tariff (with 7% GST)
LOW TENSION SUPPLIES, DOMESTIC All units, ¢/kWh	24.13	23.85	25.52
LOW TENSION SUPPLIES, NON-DOMESTIC All units, ¢/kWh	24.13	23.85	25.52
HIGH TENSION SMALL (HTS) SUPPLIES Contracted Capacity Charge \$/kW/month	8.58	8.58	9.18
Uncontracted Capacity Charge \$/chargeable kW/month	12.87	12.87	13.77
kWh charge, ¢/kWh			
Peak period (7.00am to 11.00pm)	21.71	21.40	22.90
Off-peak period (11.00pm to 7.00am)	13.27	13.09	14.01
Reactive power Charge ¢/chargeable kVARh	0.59	0.59	0.63
HIGH TENSION LARGE (HTL) SUPPLIES Contracted Capacity Charge \$/kW/month	8.58	8.58	9.18
Uncontracted Capacity Charge \$/chargeable kW/month	12.87	12.87	13.77
kWh charge, ¢/kWh			
Peak period (7.00am to 11.00pm)	21.49	21.18	22.66
Off-peak period (11.00pm to 7.00am)	13.26	13.08	14.00
Reactive power Charge ¢/chargeable kVARh	0.59	0.59	0.63
EXTRA HIGH TENSION (EHT) SUPPLIES Contracted Capacity Charge \$/kW/month	7.68	7.68	8.22
Uncontracted Capacity Charge \$/chargeable kW/month	11.52	11.52	12.33
kWh charge, ¢/kWh			
Peak period (7.00am to 11.00pm)	20.57	20.26	21.68
Off-peak period (11.00pm to 7.00am)	13.15	12.97	13.88
Reactive power Charge ¢/chargeable kVARh	0.48	0.48	0.51

BREAKDOWN OF ELECTRICITY TARIFF

1. The electricity tariff consists of the following four components:

- a) Energy costs (paid to the generation companies): This component is adjusted quarterly to reflect changes in the cost of power generation.
- b) Network costs (paid to SP PowerAssets): This fee is reviewed annually.
- c) Market Support Services Fee (paid to SP Services): This fee is reviewed annually.
- d) Market Administration and Power System Operation Fee (paid to Energy Market Company and Power System Operator): This fee is reviewed annually to recover the costs of operating the electricity wholesale market and power system.

Q1 2019 TARIFF [before 7% GST]



**AVERAGE MONTHLY ELECTRICITY BILLS OF DOMESTIC CUSTOMERS
[TARIFF WEF 1 JANUARY 2019] (before 7% GST)**

Types of Premises	Average monthly consumption per Customer	Average Monthly Bill	New Average Monthly Bill	Average Change in Monthly Bill	
	kWh	\$(a)	\$(b)	\$(b-a)	%
HDB 1 Room	129.76	31.31	30.95	(0.36)	(1.1)
HDB 2 Room	174.70	42.15	41.67	(0.48)	(1.1)
HDB 3 Room	261.12	63.01	62.28	(0.73)	(1.2)
HDB 4 Room	357.73	86.32	85.32	(1.00)	(1.2)
HDB 5 Room	417.78	100.81	99.64	(1.17)	(1.2)
HDB Executive	513.02	123.79	122.36	(1.43)	(1.2)
Apartment	517.83	124.95	123.50	(1.45)	(1.2)
Terrace	856.95	206.78	204.38	(2.40)	(1.2)
Semi-Detached	1,154.23	278.52	275.28	(3.24)	(1.2)
Bungalow	2,438.11	588.32	581.49	(6.83)	(1.2)
Average	425.46	102.66	101.47	(1.19)	(1.2)