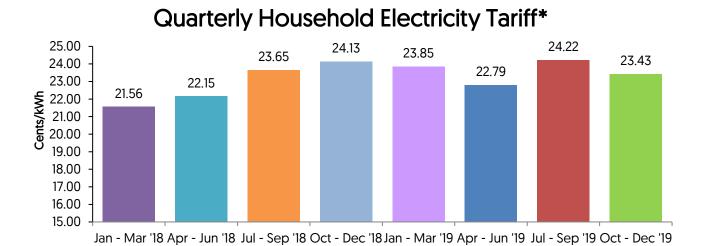




ELECTRICITY TARIFF REVISION FOR THE PERIOD 1 OCTOBER TO 31 DECEMBER 2019

Singapore, 30 September 2019 – For the period from 1 October to 31 December 2019, electricity tariffs (before 7% GST) will decrease by an average of 3.3% or 0.79 cent per kWh compared with the previous quarter. This is mainly due to the lower cost of natural gas for electricity generation compared with the previous quarter.

For households, the electricity tariff (before 7% GST) will decrease from 24.22 to 23.43 cents per kWh for 1 October to 31 December 2019. The average monthly electricity bill for families living in four-room HDB flats will decrease by \$2.84 (before 7% GST) (see Appendix 3 for the average monthly electricity bill for different household types).



*before 7% GST

SP Group reviews the electricity tariffs quarterly based on guidelines set by the Energy Market Authority (EMA), the electricity industry regulator. The tariffs given in Appendix 1 have been approved by the EMA.

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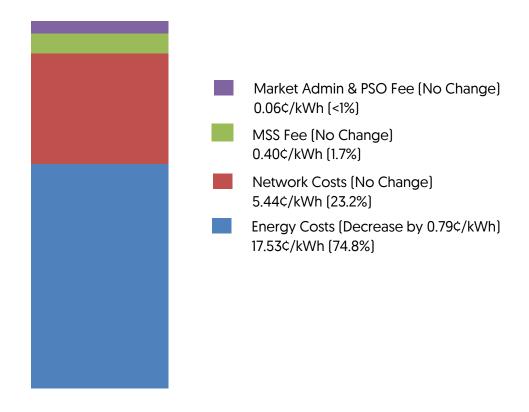
ELECTRICITY TARIFFS FROM 1 OCTOBER 2019

	Existing Tariff (without GST)	New Tariff (without 7% GST)	New Tariff (with 7% GST)
LOW TENSION SUPPLIES, DOMESTIC All units, ¢/kWh	24.22	23.43	25.07
LOW TENSION SUPPLIES, NON-DOMESTIC All units, ¢/kWh	24.22	23.43	25.07
HIGH TENSION SMALL (HTS) SUPPLIES Contracted Capacity Charge \$/kW/month	8.90	8.90	9.52
Uncontracted Capacity Charge \$/chargeable kW/month	13.35	13.35	14.28
kWh charge, ¢/kWh			
Peak period (7.00am to 11.00pm)	21.74	20.85	22.31
Off-peak period (11.00pm to 7.00am)	13.26	12.71	13.60
Reactive power Charge ¢/chargeable kVARh	0.59	0.59	0.63
HIGH TENSION LARGE (HTL) SUPPLIES Contracted Capacity Charge \$/kW/month	8.90	8.90	9.52
Uncontracted Capacity Charge \$/chargeable kW/month	13.35	13.35	14.28
kWh charge, ¢/kWh			
Peak period (7.00am to 11.00pm)	21.52	20.63	22.07
Off-peak period (11.00pm to 7.00am)	13.25	12.70	13.59
Reactive power Charge ¢/chargeable kVARh	0.59	0.59	0.63
EXTRA HIGH TENSION (EHT) SUPPLIES Contracted Capacity Charge \$/kW/month	7.87	7.87	8.42
Uncontracted Capacity Charge \$/chargeable kW/month	11.81	11.81	12.64
kWh charge, ¢/kWh			
Peak period (7.00am to 11.00pm)	20.60	19.72	21.10
Off-peak period (11.00pm to 7.00am)	13.15	12.60	13.48
Reactive power Charge ¢/chargeable kVARh	0.48	0.48	0.51

BREAKDOWN OF ELECTRICITY TARIFF

- 1. The electricity tariff consists of the following four components:
 - a) Energy costs (paid to the generation companies): This component is adjusted quarterly to reflect changes in the cost of fuel and power generation. The fuel cost is the cost of imported natural gas, which is tied to oil prices by commercial contracts.
 - b) Network costs (paid to SP PowerAssets): This fee is reviewed annually.
 - c) Market Support Services Fee (paid to SP Services): This fee is reviewed annually.
 - d) Market Administration and Power System Operation Fee (paid to Energy Market Company and Power System Operator): This fee is reviewed annually to recover the costs of operating the electricity wholesale market and power system.

Q4 2019 TARIFF (before 7% GST)



AVERAGE MONTHLY ELECTRICITY BILLS OF DOMESTIC CUSTOMERS (TARIFF WEF 1 OCTOBER 2019) (before 7% GST)

Types of Premises	Average monthly consumption per Customer	Average Monthly Bill	New Average Monthly Bill	Average Change in	Average Change in Monthly Bill	
	kWh	\$(a)	\$(b)	\$(b-a)	%	
HDB 1 Room	132.97	32.21	31.15	(1.06)	[3.3]	
HDB 2 Room	177.29	42.94	41.54	(1.40)	(3.3)	
HDB 3 Room	266.85	64.63	62.52	(2.11)	(3.3)	
HDB 4 Room	360.21	87.24	84.40	(2.84)	(3.3)	
HDB 5 Room	418.89	101.46	98.15	[3.31]	(3.3)	
HDB Executive	514.40	124.59	120.52	[4.07]	(3.3)	
Apartment	525.16	127.19	123.04	(4.15)	(3.3)	
Terrace	831.75	201.45	194.88	(6.57)	(3.3)	
Semi-Detached	1,082.01	262.06	253.51	(8.55)	(3.3)	
Bungalow	2,114.09	512.03	495.33	(16.70)	(3.3)	
Average	413.12	100.06	96.79	(3.27)	[3.3]	