



Press Release

Grab Invests in New Electric Vehicle Fleet, Enabled by SP Group's Fast-Charging DC Network

Singapore, 23 August 2018 – Grab and SP Group (SP) today announced a strategic partnership in which Grab will bring in 200 new fast-charging electric vehicles (EVs) and use SP's pervasive fast-charging network. This will deliver greater cost savings for driver-partners.

The new fleet will be progressively rolled out in Singapore from early 2019. Driver-partners on this new model will enjoy preferential EV charging rates from SP, at all their charging stations island-wide. With the cost benefits offered by EVs, they can expect to earn up to 25% more in daily income compared to those on a regular petrol vehicle and up to 20% more daily income compared to a hybrid vehicle.¹

This announcement marks SP's first fleet partnership since it unveiled plans in June to build Singapore's largest and fastest public EV charging network. SP has committed to build 500 publicly accessible charging points, comprising both DC (direct current) and AC (alternating current) chargers by 2020.

Grab and SP will study EV usage patterns and behaviours to improve the accessibility and utilisation of EV charging stations. SP plans to install its charging points in convenient locations, many within close-proximity to coffee-shops and food outlets. This will allow Grab driver-partners to match their charging time with meal and driving breaks.

"We have heard from our driver-partners that a faster charge time and longer EV driving range are important considerations for them when making the switch to EVs. We have taken their feedback on board and have negotiated the best deals to bring them concrete savings and the best vehicle model to cater to their driving needs. We are proud and happy to partner with SP, which has a long history of serving Singaporeans. With SP joining our consortium of EV partners, Grab is in a unique position to help drive a cleaner, greener Singapore by encouraging more of our drivers to adopt EVs. Grab operates the largest electric and hybrid vehicle fleet in Southeast Asia today, and we are committed to delivering the benefits from EVs to more of our driver-partners," said Lim Kell Jay, Head of Grab Singapore.

"We are pleased to enable the success of Grab's electrification efforts through our plans to launch Singapore's largest public electric vehicle charging network. The pervasive fast-charging network will provide Grab's EV drivers with convenience and speed in charging their vehicles, while helping them to achieve energy and cost savings. This will accelerate the wider adoption of EVs in Singapore and support the nation's efforts to reduce our carbon footprint," said Mr Goh Chee Kiong, Head, Strategic Development, SP Group.

Commenting on the partnership, Grab driver-partner Jason Ryan, said: "This new partnership will give me access to more charging locations island-wide, allowing me flexibility to plan my day. I am also excited to try out the new fast-charging EVs which will let me maximise my time on the road and increase my overall income."

Specific details on pricing of charging facilities and EV models will be disclosed towards the end of the year when SP Group is expected to set up the first 30 charging points.

¹ Based on Grab driver-partners' driving patterns and current operating costs



New EV fleet to hit the roads in 2019

With a sporty style and spacious interior that will appeal to Grab driver-partners, the new EV model boasts an estimated range of 400km per charge. Driver-partners only need approximately 40 minutes at SP's high-speed DC charging points for a full day's worth of driving on the Grab platform. In addition, some of SP Group's venue partners will offer discounted parking to EV drivers using SP's charging network. This partnership provides Grab driver-partners with greater time and cost savings, maximising their daily income.

Grab today operates the largest network of environmentally friendly vehicles such as EVs and hybrid vehicles in Southeast Asia and plans to further expand its electric mobility fleet.

Grab and SP Group believe in the impact of EVs on improving the overall health and liveability of cities. With a pervasive charging network and growing investments in EV, Singapore is one step closer to meeting its sustainability goals.

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About Grab

Grab is one of the most frequently used O2O mobile platforms in Southeast Asia, providing the everyday services that matter most to consumers. Commute, eat, deliver shopping – and pay with one e-wallet. Grab believes that every Southeast Asian should benefit from the digital economy, and the company provides access to safe and affordable transport, food and package delivery, mobile payments and financial services. Grab currently offers services in Singapore, Indonesia, the Philippines, Malaysia, Thailand, Vietnam, Myanmar and Cambodia. For more information, please visit www.grab.com.

About SP Group

SP Group is a leading energy utilities group in the Asia Pacific. It owns and operates electricity and gas transmission and distribution businesses in Singapore and Australia, and district cooling businesses in Singapore and China. SP Group is committed to providing customers with reliable and efficient energy utilities services. About 1.5 million industrial, commercial and residential customers in Singapore benefit from SP Group's world-class transmission, distribution and market support services. These networks are amongst the most reliable and cost-effective world-wide. SP Group also drives digital solutions to empower customers to manage their utilities, reduce consumption and save cost.

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