



News Release

SP GROUP'S FAST-CHARGING NETWORK TO SUPPORT HDT'S 800 ELECTRIC TAXIS

Singapore, 25 October 2018 – SP Group [SP] and HDT Singapore Taxi [HDT] today announced a partnership in which SP will support HDT, Singapore's largest electric taxi operator, on all its vehicle-charging needs for the next 10 years. HDT plans to grow its fleet to 800 electric taxis by 2022. SP is building Singapore's largest public EV charging network, towards setting up 1,000 charging points by 2020.

HDT electric taxis will benefit from SP's fast-charging network. HDT may also be adopting new EV models in their taxi fleet, that will be supported by SP's direct current (DC) charging points.

"We are pleased to support HDT as it scales up its electric taxi fleet. SP's electric vehicle charging network will provide HDT drivers speed and convenience. These electrification efforts will contribute to our nation's drive to reduce our carbon footprint and enable a cleaner and greener Singapore," said Mr Goh Chee Kiong, Head, Strategic Development, SP Group.

"We are excited to partner SP Group which will provide our drivers to Singapore's largest and fastest public EV charging network. SP's network will provide our drivers with greater convenience and flexibility as they plan their driving routes, enabling them to stay longer on the roads to serve Singaporean customers. With SP as a partner, we can focus on running our core taxi operations, with confidence while knowing that our charging needs are well taken care of. We are making every effort to improve our drivers' welfare, such that they need not worry about where the charging points are. Instead, they can drive with better peace of mind, knowing that these charging points are within easy reach island-wide, when it is time to charge their EVs. HDT will continue to make every effort to provide our drivers a conducive working environment," said James Ng, Managing Director, HDT.

In August earlier this year, HDT was given a full-fledged 10-year taxi operator licence. Prior to this, HDT used to build and operate charging points around the island to support its operations. With this partnership, HDT can focus its resources on optimising its taxi operations and enhancing its service to consumers.



About SP Group

SP Group is a leading energy utilities group in the Asia Pacific. It owns and operates electricity and gas transmission and distribution businesses in Singapore and Australia, and district cooling businesses in Singapore and China. SP Group is committed to providing customers with reliable and efficient energy utilities services. About 1.5 million industrial, commercial and residential customers in Singapore benefit from SP Group's world-class transmission, distribution and market support services. These networks are amongst the most reliable and cost-effective world-wide. SP Group also drives digital solutions to empower customers to manage their utilities, reduce consumption and save cost.

For more information, please visit spgroup.com.sg or for follow us on Facebook at [fb.com/SPGroupSG](https://www.facebook.com/SPGroupSG) and on Twitter @SPGroupSG.

About HDT Singapore Taxi

HDT Singapore Taxi Pte Ltd was established in 2016 as Singapore agent of BYD Co. Ltd, which specializes in Automobile, IT and New Energy. In partnership with Grab, the taxi company will deliver exceptional service, comfort and convenience to commuters around Singapore. In August 2018, the Land Transport Authority has granted HDT a 10-year full Taxi Service Operator Licence to grow its fleet to 800 electric taxis. HDT drivers are full-time employees who have passed stringent selection and training criteria to be able to handle multiple job types, including street hails, corporate pickups and concierge services. For more information, please visit: <http://www.hdt.com.sg>.