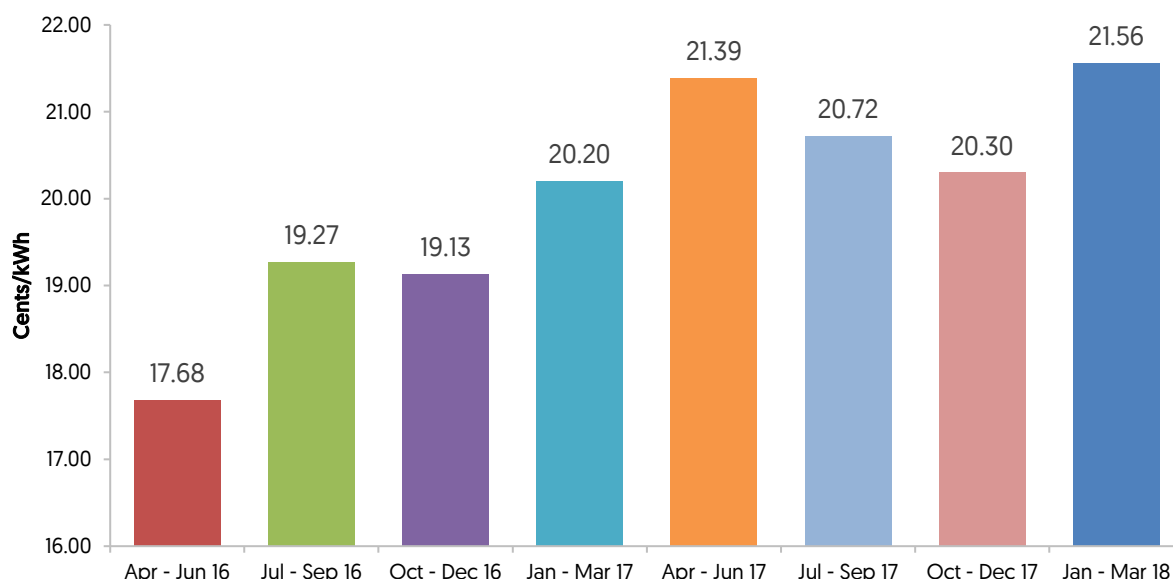


ELECTRICITY TARIFF REVISION FOR THE PERIOD 1 JANUARY TO 31 MARCH 2018

Singapore, 29 December 2017 – For the period from 1 January to 31 March 2018, electricity tariffs will increase by an average of 6.3% or 1.26 cents per kWh compared to the previous quarter. The tariff increase is due to the higher cost of natural gas for electricity generation, which increased by 14% compared to the previous quarter.

For households, the electricity tariff will increase from 20.30 to 21.56 cents per kWh for 1 January to 31 March 2018. The average monthly electricity bill for families living in four-room HDB flats will increase by \$4.78 [see Appendix 3 for the average monthly electricity bill for different household types].

Quarterly Household Electricity Tariff

SP Group reviews the electricity tariffs quarterly based on guidelines set by the Energy Market Authority (EMA), the electricity industry regulator. The tariffs given in Appendix 1 have been approved by the EMA.

Appendix 1

ELECTRICITY TARIFFS FROM 1 JANUARY 2018

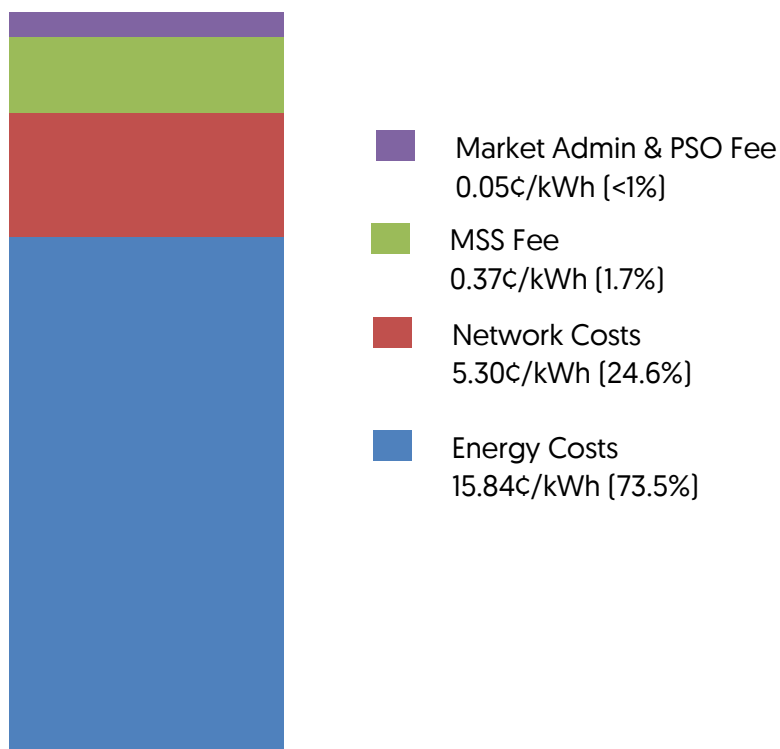
	Existing Tariff (without GST)	New Tariff (without GST)	New Tariff (with 7% GST)
LOW TENSION SUPPLIES, DOMESTIC All units, ¢/kWh	20.30	21.56	23.07
LOW TENSION SUPPLIES, NON-DOMESTIC All units, ¢/kWh	20.30	21.56	23.07
HIGH TENSION SMALL (HTS) SUPPLIES Contracted Capacity Charge \$/kW/month	8.36	8.36	8.95
Uncontracted Capacity Charge \$/chargeable kW/month	12.54	12.54	13.42
kWh charge, ¢/kWh			
Peak period (7.00am to 11.00pm)	17.47	18.88	20.20
Off-peak period (11.00pm to 7.00am)	10.55	11.37	12.17
Reactive power Charge ¢/chargeable kVARh	0.59	0.59	0.63
HIGH TENSION LARGE (HTL) SUPPLIES Contracted Capacity Charge \$/kW/month	8.36	8.36	8.95
Uncontracted Capacity Charge \$/chargeable kW/month	12.54	12.54	13.42
kWh charge, ¢/kWh			
Peak period (7.00am to 11.00pm)	17.25	18.66	19.97
Off-peak period (11.00pm to 7.00am)	10.54	11.36	12.16
Reactive power Charge ¢/chargeable kVARh	0.59	0.59	0.63
EXTRA HIGH TENSION (EHT) SUPPLIES Contracted Capacity Charge \$/kW/month	7.54	7.54	8.07
Uncontracted Capacity Charge \$/chargeable kW/month	11.31	11.31	12.10
kWh charge, ¢/kWh			
Peak period (7.00am to 11.00pm)	16.38	17.77	19.01
Off-peak period (11.00pm to 7.00am)	10.45	11.26	12.05
Reactive power Charge ¢/chargeable kVARh	0.48	0.48	0.51

BREAKDOWN OF ELECTRICITY TARIFF

1. The electricity tariff consists of the following four components:

- a) Energy costs (paid to the generation companies): This component is adjusted quarterly to reflect changes in the cost of power generation.
- b) Network costs (paid to SP PowerAssets): This fee is reviewed annually.
- c) Market Support Services Fee (paid to SP Services): This fee is reviewed annually.
- d) Market Administration and Power System Operation Fee (paid to Energy Market Company and Power System Operator): This fee is reviewed annually to recover the costs of operating the electricity wholesale market and power system.

Q1 2018 TARIFF



Appendix 3

AVERAGE MONTHLY ELECTRICITY BILLS OF DOMESTIC CUSTOMERS [TARIFF WEF 1 JANUARY 2018]

Types of Premises	Average monthly consumption per Customer	Average Monthly Bill	New Average Monthly Bill	Average Change in Monthly Bill	
	kWh	\$(a)	\$(b)	\$(b-a)	%
HDB 1 Room	137.41	27.89	29.63	1.74	6.2
HDB 2 Room	193.18	39.22	41.65	2.43	6.2
HDB 3 Room	277.60	56.35	59.85	3.50	6.2
HDB 4 Room	379.49	77.04	81.82	4.78	6.2
HDB 5 Room	442.06	89.74	95.31	5.57	6.2
HDB Executive	545.52	110.74	117.61	6.87	6.2
Apartment	539.71	109.56	116.36	6.80	6.2
Terrace	898.34	182.36	193.68	11.32	6.2
Semi-Detached	1,199.76	243.55	258.67	15.12	6.2
Bungalow	2,499.42	507.38	538.87	31.49	6.2
Average	448.02	90.95	96.59	5.64	6.2