

SP GROUP PARTNERS STATE GRID SHANGHAI INTEGRATED ENERGY SERVICES TO DEVELOP AND INVEST IN SUSTAINABLE ENERGY SOLUTIONS

Singapore, 26 October 2020 – SP Group [SP] and State Grid Shanghai Integrated Energy Services signed a Memorandum of Understanding [MoU] on 13 October, to study the feasibility of jointly developing and investing in integrated energy projects to bring sustainable energy solutions to customers in Shanghai, China.

The signing was witnessed by SP's Group Chief Executive Officer, Mr Stanley Huang, and State Grid Shanghai Co's Director and General Manager, Mr Ruan Qiantu.

State Grid Shanghai Integrated Energy Services, a subsidiary of State Grid Shanghai Co, is an early mover in integrated energy services in Shanghai. It has completed projects such as the Shanghai World Expo Park, an electrical equipment factory in the Minhang District, a hospital in the Jinshan District and the Shanghai Electrical Power University campus.



Mr Michael Zhong Zhiming (left), SP Group's Managing Director, China, SP International and Mr Zhou Wei (right), Executive Director, State Grid Shanghai Integrated Energy Services, signed the agreement on behalf of both parties.

SP's Group Chief Executive Officer, Mr Stanley Huang, said, "Our partnership with State Grid Shanghai underscores our commitment to deliver sustainable energy solutions to consumers in China. Backed by our established track record and technical expertise in China and Singapore, we look forward to working closely with our partners towards meeting customers' sustainability goals."



SP Group Chief Executive Officer Mr Stanley Huang witnessed the signing ceremony via video conference in Singapore.

Mr Ruan Qiantu, Director and General Manager of State Grid Shanghai Co, said, “The cooperation between State Grid Shanghai and SP Group establishes our common goal to promote and develop sustainable energy solutions. We can tap on each other’s resources as well as strengths in branding, technology and services in our respective markets, to set a new benchmark for high-quality integrated energy projects in China.”



In his opening address via video conference, Mr Ruan Qiantu (centre), Director and General Manager of State Grid Shanghai Co, talked about the potential to develop more integrated energy projects together.



The SP Group team led by SP Group Chief Executive Officer Mr Stanley Huang (second from right), with (from right) Mr Brandon Chia, Managing Director, Asia Pacific, SP International, Ms Loong Hui Chee, Chief Financial Officer, SP Group and Mr Sean Lim, Manager, SP International.

SP Group has three offices in China, with its headquarters in Shanghai and other offices in Chongqing and Guangzhou.

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