



For Immediate Release

30 Mar 2012

MEDIA RELEASE

ELECTRICITY TARIFF REVISION FOR THE PERIOD 1 APRIL TO 30 JUNE 2012

1. For the period from 1 Apr to 30 Jun 2012 the electricity tariffs will increase by 4.3% as higher fuel prices have resulted in higher power generation costs. The average fuel oil price over the last three months (1 Jan to 15 Mar 2012) increased by 7.3% from S\$127.07 to S\$136.37 per barrel. This increase in fuel oil prices saw a corresponding increase in the price of natural gas which is used for power generation in Singapore.

2. The electricity tariff for households will increase by 4.3% (or 1.19 cents per kWh) from 27.59 to 28.78 cents per kWh. This will increase the average monthly electricity bill for families living in four-room HDB flats by \$4.18.

3. SP Services reviews the electricity tariffs quarterly based on guidelines set by the Energy Market Authority (EMA), the electricity industry regulator. The latest tariffs given in Appendix 1 have been approved by the EMA.

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Appendix 1

REVISION OF ELECTRICITY TARIFFS FROM 1ST Apr 2012			
	Existing Tariff	New Tariff (without GST)	New Tariff (with 7% GST)
LOW TENSION SUPPLIES, DOMESTIC All units, ¢/kWh	27.59	28.78	30.79
LOW TENSION SUPPLIES, NON-DOMESTIC All units, ¢/kWh	27.59	28.78	30.79
HIGH TENSION SMALL (HTS) SUPPLIES Contracted Capacity Charge \$/kW/month	6.96	6.96	7.45
Uncontracted Capacity Charge \$/chargeable kW/month	10.44	10.44	11.17
kWh charge, ¢/kWh			
Peak period (7.00am to 11.00pm)	26.34	27.43	29.35
Off-peak period (11.00pm to 7.00am)	16.17	16.71	17.88
Reactive power Charge ¢/chargeable kVARh	0.59	0.59	0.63
HIGH TENSION LARGE (HTL) SUPPLIES Contracted Capacity Charge \$/kW/month	6.96	6.96	7.45
Uncontracted Capacity Charge \$/chargeable kW/month	10.44	10.44	11.17
kWh charge, ¢/kWh			
Peak period (7.00am to 11.00pm)	26.12	27.21	29.11
Off-peak period (11.00pm to 7.00am)	16.16	16.70	17.87
Reactive power Charge ¢/chargeable kVARh	0.59	0.59	0.63
EXTRA HIGH TENSION (EHT) SUPPLIES Contracted Capacity Charge \$/kW/month	6.52	6.52	6.98
Uncontracted Capacity Charge \$/chargeable kW/month	9.78	9.78	10.46
kWh charge, ¢/kWh			
Peak period (7.00am to 11.00pm)	25.20	26.23	28.07
Off-peak period (11.00pm to 7.00am)	16.08	16.59	17.75
Reactive power Charge ¢/chargeable kVARh	0.48	0.48	0.51

Breakdown of Electricity Tariff

1. The electricity tariff consists of the following four components:

- a) Energy cost (paid to the generation companies): This will increase by 1.20 cents per kWh from 22.53 cents per kWh to 23.73 cents per kWh in Q2 2012. This component is adjusted quarterly to reflect changes in the cost of power generation.
- b) Network cost (paid to SP PowerAssets): Remains unchanged at 4.78 cents per kWh. This fee is reviewed annually and was last reduced by 2.8% in April 2011.
- c) Market Support Services Fee (paid to SP Services): Remains unchanged at 0.22 cents per kWh. This fee is reviewed annually and has been reduced by 21% since July 2009.
- d) Market Administration and Power System Operation Fee (paid to Energy Market Company and Power System Operator): Reduced by 0.01 cent per kWh from 0.06 cent/kWh to 0.05 cent/kWh. This fee is reviewed annually to recover the costs of operating the electricity wholesale market and power system.

Q2 2012 Tariff



