

STRIDES AND SP GROUP TO LAUNCH ELECTRIFICATION-AS-A-SERVICE (EaaS) FOR EV CUSTOMERS

Singapore, 28 May 2021 – SP Group (SP) and Strides Transportation (Strides) have signed an agreement to launch Electrification-as-a-Service (EaaS) as a new offering to Strides’ drivers and fleet customers. Strides will leverage SP’s high-speed public EV charging network, which is the largest of its kind in Singapore, to provide the service. Both parties also agreed on a strategic collaboration to explore various technological solutions to enhance the EaaS offering for EV customers, including the provision and operation of charging points at customer premises.

Through this tie-up, Strides, a subsidiary of SMRT Road Holdings, will offer its EV drivers and corporate customers access to high-speed chargers around Singapore. This will provide greater convenience and a quicker turnaround time for its drivers. SP Mobility, a subsidiary of SP, is a dominant player and an early mover in EV charging infrastructure. It currently has 340 charging points set up in 71 locations¹ including shopping malls, commercial buildings, business parks and industrial sites islandwide. One-third of SP’s nationwide charging network are high-speed DC chargers.

The signing was witnessed by Group Chief Executive Officer of SP, Mr Stanley Huang, and SMRT Corporation’s Group Chief Executive Officer, Mr Neo Kian Hong.

Mr Huang said, “We are committed to accelerating Singapore’s green mobility transition and enabling large-scale adoption through accessibility, convenience and affordability. In addition to building the most pervasive network infrastructure in Singapore, we will be drawing on our technology to find new ways to meet Stride’s business needs, and the differentiated charging needs of the EV ecosystem. I am confident this partnership will provide insights and spur innovations to drive greater operational efficiencies and sustainable outcomes for customers and drivers.”

Mr Tan Kian Heong, President, SMRT Road Holdings, said, “Electric vehicle charging is key to the adoption of EV and migration to green transport modes in Singapore. As a player in the EV ecosystem, we want to assure all our partners that Strides’ Electrification-as-a-Service has a suite

¹ Total number of charging points and locations accurate as at 31 March 2021

of solutions to meet their needs. We look forward to our collaboration with SP Group, which will go a long way towards powering our fleet of EVs, which include the electric taxis that are coming our way.”

Strides' EaaS is a suite of end-to-end solutions that include the provision and maintenance of a wide range of electric vehicles, charging infrastructure and a digital management platform. Strides and SP aim to jointly develop innovative solutions that deliver a seamless user experience and help companies and fleet owners accelerate their sustainability plans.

SMRT recently announced its plans to convert its entire taxi fleet to 100% electric within the next five years. The first batch of 300 electric taxis is slated to arrive in Singapore progressively from July this year. The electrification of the entire taxi fleet is part of SMRT's growth strategy in green businesses under its urban mobility services arm, Strides Mobility.

SP had earlier signed partnerships with the Goldbell Group, Grab and Schneider Electric to support the charging needs of their EV fleets. In recent months, SP announced a partnership with Chevron to install chargers at four Caltex service stations, and added chargers at locations such as Paya Lebar Quarter, Great World City and Orchid Country Club.

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About SP Group

SP Group is a leading utilities group in the Asia Pacific, enabling a low-carbon, smart energy future for its customers. It owns and operates electricity and gas transmission and distribution businesses in Singapore and Australia, and sustainable energy solutions in Singapore and China.

As Singapore's national grid operator, about 1.6 million industrial, commercial and residential customers benefit from its world-class transmission, distribution and market support services. These networks are amongst the most reliable and cost-effective world-wide.

Beyond traditional utilities services, SP Group provides a suite of renewable and sustainable energy solutions including solar energy solutions, microgrids, cooling and heating systems for business districts and residential townships, electric vehicle fast charging and green digital energy management tools for customers in Singapore and the region.

For more information, please visit spgroup.com.sg or follow us on Facebook at fb.com/SPGroupSG, on LinkedIn at spgrp.sg/linkedin and on Twitter @SPGroupSG.

About Strides Transportation

Strides Transportation is one of the leading providers of vehicle leasing, chauffeur services and sustainable urban mobility services. We operate a wide range of luxury vehicles, sedans and private buses. Other than offering well-maintained vehicles and good service, we develop green and autonomous mobility solutions to meet our customers' evolving needs through innovative technologies.

We have set our core values to be Integrity, Service and Safety, and Excellence. Strides is committed to provide safe, reliable and comfortable service for our commuters.