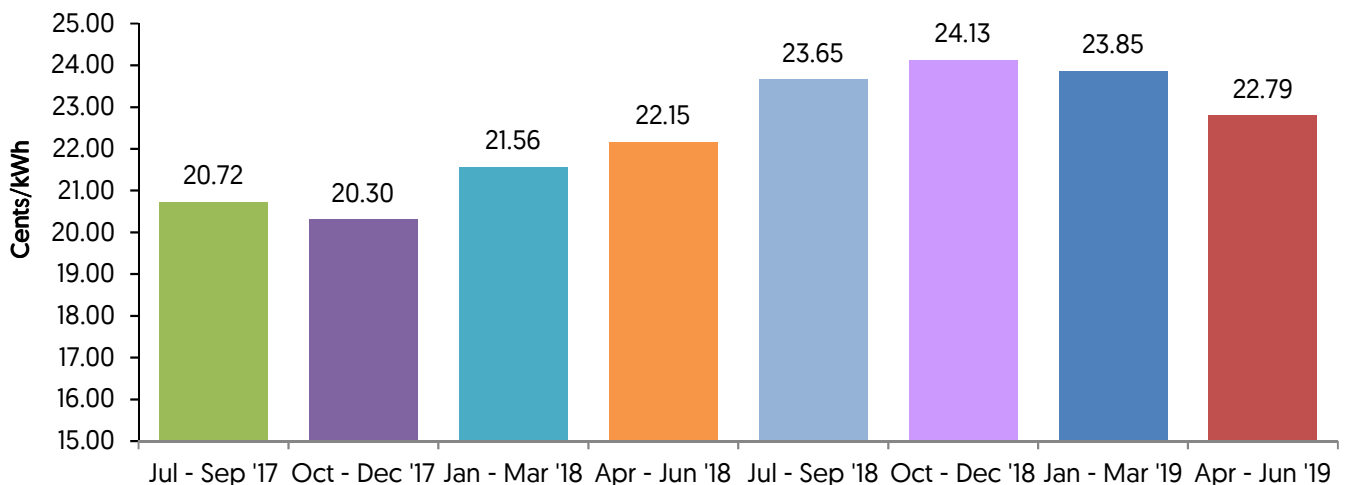


ELECTRICITY TARIFF REVISION FOR THE PERIOD 1 APRIL TO 30 JUNE 2019

Singapore, 31 March 2019 – For the period from 1 April to 30 June 2019, electricity tariffs (before 7% GST) will decrease by an average of 4.7% or 1.10 cent per kWh compared to the previous quarter. This is mainly due to the lower cost of natural gas for electricity generation compared to the previous quarter.

For households, the electricity tariff (before 7% GST) will decrease from 23.85 to 22.79 cents per kWh for 1 Apr to 30 Jun 2019. The average monthly electricity bill for families living in four-room HDB flats will decrease by \$3.62 (before 7% GST) (see Appendix 3 for the average monthly electricity bill for different household types).

Quarterly Household Electricity Tariff*



*before 7% GST

SP Group reviews the electricity tariffs quarterly based on guidelines set by the Energy Market Authority (EMA), the electricity industry regulator. The tariffs given in Appendix 1 have been approved by the EMA.

ELECTRICITY TARIFFS FROM 1 APRIL 2019

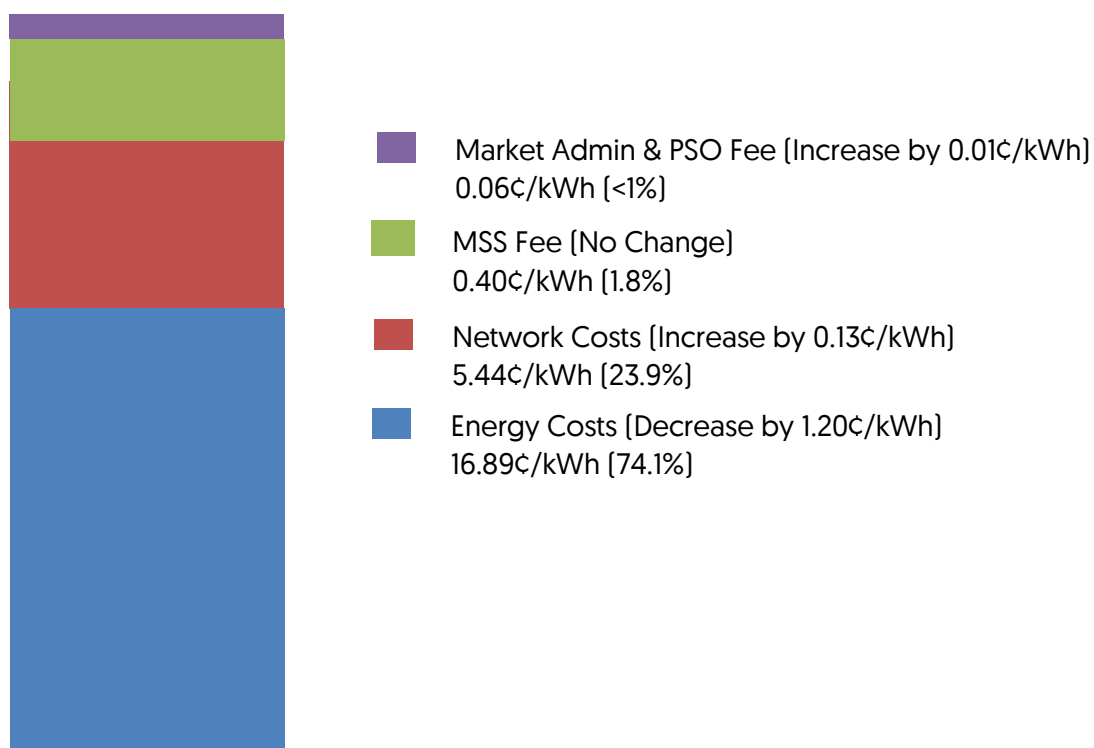
	Existing Tariff (without GST)	New Tariff (without 7% GST)	New Tariff (with 7% GST)
LOW TENSION SUPPLIES, DOMESTIC All units, ¢/kWh	23.85	22.79	24.39
LOW TENSION SUPPLIES, NON-DOMESTIC All units, ¢/kWh	23.85	22.79	24.39
HIGH TENSION SMALL (HTS) SUPPLIES Contracted Capacity Charge \$/kW/month	8.58	8.90	9.52
Uncontracted Capacity Charge \$/chargeable kW/month	12.87	13.35	14.28
kWh charge, ¢/kWh			
Peak period (7.00am to 11.00pm)	21.40	20.15	21.56
Off-peak period (11.00pm to 7.00am)	13.09	12.28	13.14
Reactive power Charge ¢/chargeable kVARh	0.59	0.59	0.63
HIGH TENSION LARGE (HTL) SUPPLIES Contracted Capacity Charge \$/kW/month	8.58	8.90	9.52
Uncontracted Capacity Charge \$/chargeable kW/month	12.87	13.35	14.28
kWh charge, ¢/kWh			
Peak period (7.00am to 11.00pm)	21.18	19.93	21.33
Off-peak period (11.00pm to 7.00am)	13.08	12.27	13.13
Reactive power Charge ¢/chargeable kVARh	0.59	0.59	0.63
EXTRA HIGH TENSION (EHT) SUPPLIES Contracted Capacity Charge \$/kW/month	7.68	7.87	8.42
Uncontracted Capacity Charge \$/chargeable kW/month	11.52	11.81	12.64
kWh charge, ¢/kWh			
Peak period (7.00am to 11.00pm)	20.26	19.03	20.36
Off-peak period (11.00pm to 7.00am)	12.97	12.17	13.02
Reactive power Charge ¢/chargeable kVARh	0.48	0.48	0.51

BREAKDOWN OF ELECTRICITY TARIFF

1. The electricity tariff consists of the following four components:

- a) Energy costs (paid to the generation companies): This component is adjusted quarterly to reflect changes in the cost of power generation.
- b) Network costs (paid to SP PowerAssets): This fee is reviewed annually.
- c) Market Support Services Fee (paid to SP Services): This fee is reviewed annually.
- d) Market Administration and Power System Operation Fee (paid to Energy Market Company and Power System Operator): This fee is reviewed annually to recover the costs of operating the electricity wholesale market and power system.

Q2 2019 TARIFF [before 7% GST]



Appendix 3

**AVERAGE MONTHLY ELECTRICITY BILLS OF DOMESTIC CUSTOMERS
(TARIFF WEF 1 APRIL 2019) (before 7% GST)**

Types of Premises	Average monthly consumption per Customer	Average Monthly Bill	New Average Monthly Bill	Average Change in Monthly Bill	
	kWh	\$(a)	\$(b)	\$(b-a)	%
HDB 1 Room	126.21	30.10	28.76	[1.34]	[4.5]
HDB 2 Room	170.51	40.67	38.86	[1.81]	[4.5]
HDB 3 Room	254.68	60.74	58.04	[2.70]	[4.4]
HDB 4 Room	340.65	81.25	77.63	[3.62]	[4.5]
HDB 5 Room	393.62	93.88	89.71	[4.17]	[4.4]
HDB Executive	493.83	117.78	112.54	[5.24]	[4.4]
Apartment	504.19	120.25	114.90	[5.35]	[4.4]
Terrace	850.28	202.79	193.78	[9.01]	[4.4]
Semi-Detached	1,152.53	274.88	262.66	[12.22]	[4.4]
Bungalow	2,387.45	569.41	544.10	[25.31]	[4.4]
Average	410.37	97.87	93.52	[4.35]	[4.4]