

LEADERSHIP CHANGE AT SP GROUP

Singapore, 16 March 2020 – SP Group [SP] today announced that Mr. Wong Kim Yin, Group Chief Executive of SP Group, will be leaving SP to join Sembcorp Industries Ltd as Group Chief Executive Officer on 1 July 2020.

The SP Board of Directors has appointed Mr. Stanley Huang Tian Guan, Chief Financial Officer of SP Group, and Chief Executive Officer of SP International, as Group Chief Executive Officer, effective 1 July 2020. Kim Yin and Stanley will work together to ensure a smooth transition.

Tan Sri Mohd Hassan Marican, Chairman of SP Group, said: “On behalf of the Board, I would like to thank Kim Yin for his outstanding leadership during his eight years with us. He has transformed the group amidst an evolving landscape and embedded innovation and sustainability in the company’s DNA. With Stanley taking over the helm, I look forward to working with him as he leads the team in charting SP’s next phase of growth.”

Stanley has 25 years of experience in international business management and finance. Stanley is also director of several SP companies including SP Services Limited, SP PowerAssets Limited, SGSP [Australia] Assets Pty Ltd and Singapore Power International Pte Ltd. Prior to joining SP, Stanley was the Global Chief Financial Officer of Volvo Construction Equipment.

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About SP Group

SP Group is a leading energy utilities group in the Asia Pacific. It owns and operates electricity and gas transmission and distribution businesses in Singapore and Australia, and district cooling businesses in Singapore and China. SP Group is committed to providing customers with reliable and efficient energy utilities services. About 1.6 million industrial, commercial and residential customers in Singapore benefit from SP Group's world-class transmission, distribution and market support services. These networks are amongst the most reliable and cost-effective world-wide. SP Group also drives digital solutions to empower customers to manage their utilities, reduce consumption and save cost.

For more information, please visit spgroup.com.sg or for follow us on Facebook at fb.com/SPGroupSG and on Twitter [@SPGroupSG](https://twitter.com/SPGroupSG).