

# SP Group partners State Grid Chongqing to develop energy management solutions

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SP Group and State Grid Chongqing Integrated Energy Service signed a memorandum of understanding (MOU) on Wednesday to develop integrated energy projects that deliver efficient energy management solutions to customers in Chongqing, China, according to their joint statement.

State Grid Chongqing's chairman Chen Liankai said the partnership serves to "support the city in reducing energy consumption and carbon emissions, and build a better future based on sustainable growth".

Separately, SP Group acquired a 40 per cent stake in Chongqing Sino-French Energy Services in January 2021. The company also invested and designed Raffles City Chongqing's cooling and heating system, and has been operating it since 2019.

Chief executive officer of SP Group Stanley Huang said: "Chongqing is a key economic, trade and financial city in China and one of strategic importance to us. We are committed to help the city achieve its carbon emissions targets and meet increasingly sophisticated operational demands on its buildings."

Mr Huang and Mr Chen witnessed the signing of the MOU.

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