

SP Group to make EV charging network available to Goldbell's commercial fleet

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SP Group will make its EV charging network available to Goldbell's customers and install EV charging infrastructure on Goldbell's customers' premises where feasible. PHOTO: SP GROUP

SP Group has struck an agreement to provide Goldbell Group's commercial fleet with its electric vehicle (EV) charging solutions, both companies said on Friday.

The Singapore utilities provider will make its EV charging network available to Goldbell's customers and install EV charging infrastructure on Goldbell's customers' premises where feasible.

SP Group's charging points will also be extended to BlueSG users once Goldbell completes its acquisition of the EV-sharing company. Goldbell in February said it would acquire BlueSG in a deal valued between S\$20 million and S\$25 million, and that the deal would be completed by August this year.

Additionally, SP Group and Goldbell said they will explore a partnership for the leasing of commercial electric vehicles, without elaborating further.

Goldbell, one of Singapore's largest vehicle leasing companies, has more than 10,000 commercial fleet customers and over 5,000 vehicles in its fleet.

SP Group has 340 EV charging points in 71 locations including shopping malls, commercial buildings, business parks and industrial sites.

"Expanding our charging infrastructure beyond its current capacity will be mission critical to reach BlueSG's post-acquisition full potential as well as facilitate the fleet electrification process of our commercial customers," said Arthur Chua, chief executive of Goldbell Group. "Having strong partnerships with EV charging companies who are able to support this demand and impending growth is therefore imperative."

SP Group's tie-up with Goldbell follows a slew of other EV-related partnerships it had previously announced. This includes agreements with Chevron, Grab, Schneider Electric and Hyundai Motor.