

SP Group, Frasers Property to jointly develop smart energy solutions in Vietnam industrial park

Partnership will help the development to enhance energy savings and reduce carbon emissions for all tenants

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SP GROUP and Frasers Property will jointly develop and implement smart energy solutions at Binh Duong Industrial Park (BDIP) in Vietnam.

Both parties have inked a memorandum of understanding (MOU), they said in a joint statement on Thursday (Aug 24).

The partnership will help the Frasers Property-owned industrial park to accelerate the adoption of green energy solutions, enhance energy savings and reduce carbon emissions for all tenants.

SP will design, invest, install, operate and maintain smart energy solutions for the industrial service centre at BDIP in the initial phase of the MOU. These include the installation of various green infrastructure, such as solar cells, electric-vehicle charging stations, as well as smart energy optimisation and management systems.

SP and the property developer will then collaborate on a feasibility study to implement a green micro-grid for BDIP. This will accelerate its clean energy transition by easing access to renewable energy and providing greater power reliability and resilience for the tenants.

BDIP is Frasers Property Viet-

nam's first industrial park development in Vietnam, and the first phase is now at over 90 per cent occupancy. The park's industrial service centre occupies 837 square metres.

To maximise energy efficiency and thermal comfort, SP will deploy smart building energy management systems, Green Energy Tech, which uses artificial intelligence to regulate the air-conditioning based on changes in occupancy and weather conditions.

The parties expect to save up to 30 per cent on cooling energy and reduce carbon emissions by nearly 18 per cent.

Binh Duong Industrial Park is Frasers Property Vietnam's first industrial park development in Vietnam.



Brandon Chia (second from left), MD, sustainability energy solutions for South-east Asia and Australia, SP Group; and Lim Hua Tiong (third from left), CEO of Frasers Property Vietnam, at the MOU signing ceremony. PHOTO: SP GROUP